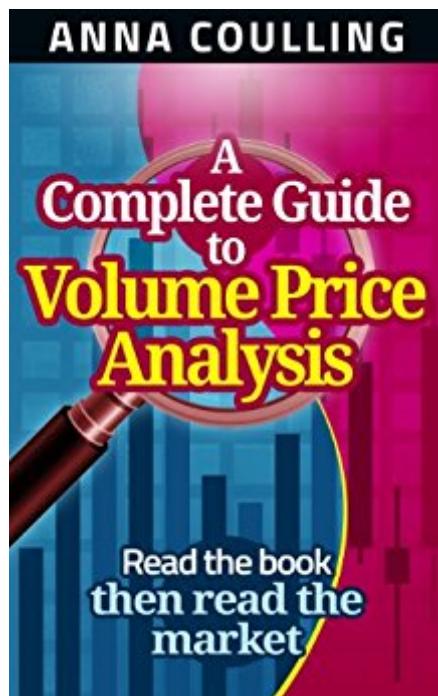


The book was found

A Complete Guide To Volume Price Analysis



Synopsis

Volume - love it or hate it? Here in the UK we have a product called Marmite. It is a deeply divisive food, which you either love or hate. Those who love it, cannot understand how anyone could live without it - and of course, the opposite is true for those who hate it! This sentiment could be applied to volume as a trading indicator. In other words, you are likely to fall into one of two camps. You either believe it works, or you don't. It really is that simple. There is no halfway house here! You can be lucky too! I make no bones about the fact that I believe I was lucky in starting my own trading journey using volume. To me it just made sense, and the logic of what it revealed was inescapable. And for me, the most powerful reason is very simple. Volume is a rare commodity in trading - a leading indicator. The second, and only other leading indicator, is price. Everything else is lagged. It's a simple problem... As traders, investors or speculators, all we are trying to do is to forecast where the market is heading next. Is there any better way than to use the only two leading indicators we have at our disposal, namely volume and price?.. And such a powerful solution! In isolation each tells us very little. After all, volume is just that, no more no less. A price is a price. However, combine these two forces together, and the result is a powerful analytical approach to forecasting market direction. It was good enough for them! However, as I say at the start of the book, there is nothing new in trading, and the analysis of volume has been around for over 100 years. After all, this is where the iconic traders started. People like Charles Dow, Jesse Livermore, Richard Wyckoff, and Richard Ney. All they had was the ticker tape, from which they read the price, and the number of shares traded. In other words, Volume Price Analysis (VPA), short and simple. Is this book for me? The book has been written for traders who have never come across this methodology, and for those who have some knowledge, and perhaps wish to learn a little more. It is not revolutionary, or innovative, but just simple sound common sense, combined with logic.

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Customer Reviews

I've read both of Anna's first two books (Forex For Beginners and A Complete Guide To Volume Price Analysis) back to back, and I'm going to be lazy and just post the same review for both, but I'll distinguish where I make comments specifically about one or the other. I'll start with a little background to put this review in context. I started getting interested in forex trading with an email touting some guy that had a "system." I signed up for his live webcam "learn how by watching me trade" membership, figuring I'd take advantage of the 3-month money back guarantee if I learned nothing. At 2 months I couldn't explain his system clearly to myself, and he was changing methods almost every day and frequently seeming to contradict things he'd said before. I kept at it for another couple weeks and then used the money back guarantee. I then started downloading and backtesting all kinds of indicators and EAs and browsing reviews looking for a better guide. Next I scanned a couple forex books and a couple on trading in general, and I used Technical Analysis of the Financial Markets: A Comprehensive Guide to Trading Methods and Applications (New York Institute of Finance) as an encyclopedia.

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